

CASE NAME: In re KISMIF PROPERTIES LLC
CASE NUMBER: 08-83068

MONTHLY OPERATING REPORTS
COMPARATIVE BALANCE SHEETS

FORM OPR-1A

	PETITION DATE	MONTH ENDING 11/26/2008	MONTH ENDING 5/31/2009	MONTH ENDING 6/30/2009	MONTH ENDING 7/31/2009	MONTH ENDING 8/31/2009	MONTH ENDING 9/30/2009	MONTH ENDING 10/31/2009
ASSETS								
CURRENT ASSETS								
Cash	7	5,479	3,975	1,313	778	2,456	4,896	
Accounts Receivable, Net (Sched. A)		0	0	0	0	0	0	0
Inventory, At Lower Of Cost Or Market		0	0	0	0	0	0	0
Prepaid Expenses		0	0	0	0	0	0	0
Other - Certificate of Deposit	5,248	5,248	5,248	5,248	5,248	5,248	5,248	5,248
 Total Current Assets	 5,255	 10,727	 9,223	 6,561	 6,026	 7,704	 10,144	
 PROPERTY, PLANT & EQUIPMENT (Sched. B)	 852,500	 852,500	 852,500	 852,500	 852,500	 852,500	 852,500	 852,500
Less Accumulated Depreciation	0	0	0	0	0	0	0	0
 Net Property	 852,500	 852,500	 852,500	 852,500	 852,500	 852,500	 852,500	 852,500
 OTHER ASSETS (Describe)								
 Total Other Assets	 0	 0	 0	 0	 0	 0	 0	 0
 TOTAL ASSETS	 857,755	 863,227	 861,723	 859,061	 858,526	 860,204	 862,644	

I CERTIFY UNDER PENALTY OF PERJURY THAT THE FOLLOWING AMENDED OPERATING REPORTS, CONSISTING OF 12 PAGES ARE TRUE AND CORRECT.

Date submitted 11/17/09 Signed /s/ William C Stanek William C Stanek
(Printed name of signatory)

CASE NAME: In re KISMIF PROPERTIES LLC CASE NUMBER: 08-83068		MONTHLY OPERATING REPORTS COMPARATIVE BALANCE SHEETS						
LIABILITIES & STOCKHOLDERS' EQUITY	PETITION DATE 11/26/2008	MONTH ENDING 5/31/2009	MONTH ENDING 6/30/2009	MONTH ENDING 7/31/2009	MONTH ENDING 8/31/2009	MONTH ENDING 9/30/2009	MONTH ENDING 10/31/2009	
		0	0	0	0	0	0	
LIABILITIES								
Post Petition Liabilities (Sched. C)								
Pre Petition Liabilities								
Notes Payable - Secured	2,369,773	2,352,836	2,348,549	2,344,762	2,341,375	2,335,988	2,331,600	
Priority Debt	32,471	32,471	32,471	32,471	32,471	32,471	32,471	
Unsecured Debt	2,028	2,028	2,028	2,028	2,028	2,028	2,028	
Other								
Total Pre Petition Liabilities	2,404,271	2,387,335	2,383,048	2,379,261	2,375,874	2,370,486	2,366,099	
Total Liabilities	2,404,271	2,387,335	2,383,048	2,379,261	2,375,874	2,370,486	2,366,099	
EQUITY								
Preferred Stock	0							
Common Stock	0							
Paid-In Capital	0							
Member's Equity	(1,546,516)	(1,546,516)	(1,546,516)	(1,546,516)	(1,546,516)	(1,546,516)	(1,546,516)	(1,546,516)
Through Filing Date	0	0	0	0	0			
Post Filing Date	0	0	0	0	0			
Total Current Earnings (11/26/08 - Present)	0	22,408	25,191	26,316	29,168	36,234		0
Less Treasury Stock	0	0	0	0				
Total Equity	(1,546,516)	(1,524,108)	(1,521,325)	(1,520,200)	(1,517,348)	(1,510,282)	(1,546,516)	
TOTAL LIABILITIES & EQUITY	857,755	863,227	861,723	859,061	858,526	860,204	819,583	

CASE NAME: In re KISMIF PROPERTIES LLC CASE NUMBER: 08-83068		STATEMENT OF INCOME (LOSS)						FORM OPR-2
		MONTH ENDING THRU 5/31/09	MONTH ENDING 6/30/2009	MONTH ENDING 7/31/2009	MONTH ENDING 8/31/2009	MONTH ENDING 9/30/2009	MONTH ENDING 10/31/2009	YEAR TO DATE 10/31/2009
NET REVENUE (INCOME)		39,915	6,671	6,050	4,375	8,090	8,825	73,925
COST OF GOODS SOLD								
Materials								
Labor - Direct								
Manufacturing Overhead								
Total Cost of Goods Sold								
GROSS PROFIT		39,915	6,671	6,050	4,375	8,090	8,825	73,925
OPERATING EXPENSES								
Selling & Marketing								
Salaries								
Property Tax		0	0	2,181	0	0	0	0
Property Insurance		3,361	1,739	295	295	294	293	6,277
Other - Maintenance and Supplies		12,179	2,148	1,799	1,228	731	1,705	19,790
Other - Maintenance and Supplies for WCS		981	0	0	0	0	0	981
Total Operating Expenses		16,522	3,888	4,275	1,523	1,025	1,998	29,229
OTHER EXPENSES								
Quarterly Fees		975	0	650	0	0	0	1,625
Biennial Report Fee For LLC (Sec of State)		10	0	0	0	0	0	10
Depreciation								
Interest								
Attorney's Fees								
Other Professional Fees								
Total Other Expenses		985	0	650	0	0	0	1,635
Total Expenses		17,507	3,888	4,925	1,523	1,025	1,998	30,864
NET INCOME (LOSS)		22,408	2,783	1,125	2,852	7,065	6,827	43,061

CASE NAME: In re KISMIF PROPERTIES LLC CASE NUMBER: 08-83068		STATEMENT OF SOURCE AND USE OF CASH						FORM OPR-3
		MONTH ENDING THRU 5/31/09	MONTH ENDING 6/30/2009	MONTH ENDING 7/31/2009	MONTH ENDING 8/31/2009	MONTH ENDING 9/30/2009	MONTH ENDING 10/31/2009	YEAR TO DATE 10/31/2009
CASH DIFFERENCE								
Current Ending Cash Balance		28,981	3,975	1,313	778	2,456	4,896	42,399
Less Ending Prior Month Balance		23509.14	5479.13	3974.88	1313.01	777.78	2455.78	37,510
NET CASH INCREASE(DECREASE)		5,472.15	-1,504.25	-2,661.87	-535.23	1,678.00	2,440.08	4,888.88
SOURCES OF CASH								
Income (Loss) From Operations		22,408	2,783	1,125	2,852	7,065	6,827	43,061
Add: Non-cash items (Depr. & Amort.)		0	0	0	0	0	0	0
Cash Generated From Operations		22,408	2,783	1,125	2,852	7,065	6,827	43,061
Add: Decrease in Assets								
Accounts Receivable		0	0	0	0	0	0	0
Inventory		0	0	0	0	0	0	0
Prepaid Expenses		0	0	0	0	0	0	0
Property, Plant & Equipment		0	0	0	0	0	0	0
Other Current Assets		0	0	0	0	0	0	0
Other Assets		0	0	0	0	0	0	0
Increase in Liabilities:								
Post Petition Liabilities		0	0	0	0	0	0	0
Pre Petition Liabilities		0	0	0	0	0	0	0
TOTAL SOURCES OF CASH		22,408	2,783	1,125	2,852	7,065	6,827	43,061
USE OF CASH								
Subtract: Increase in Assets								
Accounts Receivable		0	0	0	0	0	0	0
Inventory		0	0	0	0	0	0	0
Prepaid Expenses		0	0	0	0	0	0	0
Property, Plant & Equipment		0	0	0	0	0	0	0
Other Current Assets		0	0	0	0	0	0	0
Other Assets		0	0	0	0	0	0	0
Decrease in Liabilities:								
Post Petition Liabilities		0	0	0	0	0	0	0
Pre Petition Liabilities		16,936	4,287	3,787	3,387	5,387	4,387	38,172
TOTAL USE OF CASH		16936.2	4287.24	3787.24	3387.24	5387.24	4387.24	38,172
NET CASH INCREASE (DECREASE)		5471.75	-1504.25	-2661.87	-535.23	1678.00	2440.08	4,888.48

CASE NAME: In re KISMIF PROPERTIES LLC CASE NUMBER: 08-83068		SCHEDULE OF ACCOUNTS RECEIVABLE AGING						SCHEDULE A	
		TOTAL ACCOUNTS RECEIVABLE	0-30 DAYS	31-60 DAYS	61-90 DAYS	91-120 DAYS	OVER 120 DAYS		
Date of Filing:	11/26/2008	0	0	0	0	0	0	0	0
% of Total		100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Month:	5/31/2009	0	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0	#DIV/0!	0
% of Total		100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0	#DIV/0!	0
Month:	6/30/2009	0	0	0	0	0	0	#DIV/0!	0
% of Total		100%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	0	#DIV/0!	0
Month:	7/31/2009	0	0	0	0	0	0	#VALUE!	0
% of Total		100%	#VALUE!	#VALUE!	#VALUE!	#VALUE!	0	#VALUE!	0
Month:	8/31/2009	0	0	0	0	0	0	#VALUE!	0
% of Total		100%	#VALUE!	#VALUE!	#VALUE!	#VALUE!	0	#VALUE!	0
Month:	9/30/2009	0	0	0	0	0	0	#VALUE!	0
% of Total		100%	#VALUE!	#VALUE!	#VALUE!	#VALUE!	0	#VALUE!	0
Month:	10/31/2009	0	0	0	0	0	0	#VALUE!	0
% of Total		100%	#VALUE!	#VALUE!	#VALUE!	#VALUE!	0	#VALUE!	0

CASE NAME: In re KISMIF PROPERTIES LLC
CASE NUMBER: 08-83068

SCHEDULE OF FIXED ASSETS

SCHEDULE B

FILING DATE	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	11/26/2008	6/30/2009	7/31/2009	8/31/2009	9/30/2009	10/31/2009

FIXED ASSETS:

Buildings	852,500	852,500	852,500	852,500	852,500	852,500
Land						
Improvements						
Office Furniture						
Office Equipment						
Computer Equipment						
Shop Machinery						
Shop Equipment						
Automobiles						
Vans						
Trucks						
Trailers						
Heavy Equipment						
Other Vehicles						
Major Tools						
Boat & Airplane						
Warehouse Equipment						
Other						

Fair market valuation in progress

This valuation represents book value.

TOTAL FIXED ASSETS	0	852,500	852,500	852,500	852,500	852,500	852,500
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CASE NAME: In re KISMIF PROPERTIES LLC
CASE NUMBER: 08-83068

SCHEDULE OF POST PETITION DEBT

SCHEDULE C

MONTH 12/31/2008	MONTH 6/30/2009	MONTH 7/31/2009	MONTH 8/31/2009	MONTH 9/30/2009	MONTH 10/31/2009
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TRADE ACCOUNTS PAYABLE

TAXES PAYABLE:

Federal Payroll Taxes	0
State Payroll Taxes	0
State Sales Taxes	0
Local Payroll Taxes	0
Real Estate & Pers. Prop. Taxes	
Other:	

TOTAL TAXES PAYABLE	0	0	0	0	0	0
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OTHER LIABILITIES:

Post Petition Secured Debt	0
Accrued Interest Payable	
Other Accrued Liabilities	

TOTAL OTHER LIABILITIES	0	0	0	0	0	0
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TOTAL POST PETITION DEBT	0	0	0	0	0	0
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CASE NAME: In re KISMIF PROPERTIES LLC
CASE NUMBER: 08-83068

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SUMMARY OF SIGNIFICANT ITEMS

Month of OCTOBER

1. Insurance Coverage

	Carrier/ agent Name	Amount of Coverage	Policy Expiration Date	Premium Paid thru Date
Workers' Compensation		0		
General Liability		0		
Excess Liability		0		
Fire & Extended Coverage		0		
Vehicle Liability		0		
Vehicle Collision		0		
Theft		0		
Other(specify)		0		

Certificate of Insurance Attached

2. Statement of Payments of Secured Creditors

(list all payments made to secured creditors during the month & the purpose
for such payment, i.e. Court ordered adequate protection cash collateral payments)

Payee	Description	Amount Paid this Month	Total Paid Post petition
Commercial State Bank	Loan Payment per Cash Collateral Agreement	2,100	15,300
Mutual of Omaha Bank	Loan Payment per Cash Collateral Agreement	2,287	22,872

3. Tax Payments Made This Month (Not Accruals) (attach copies of tax receipts or checks)

	Date Paid	Amount Paid	Post Petition Taxes Still Unpaid(agrees to Sch. C)
Federal Payroll W/H Taxes			
Federal Payroll W/H Taxes			
Federal Payroll W/H Taxes			
Federal Payroll W/H Taxes			
Fed. Unemployment Taxes			
State Payroll W/H Taxes			
State Unemployment Taxes			
State Sales & Use Taxes			
Property Taxes			
Other			

CASE NAME: In re KISMIF PROPERTIES LLC
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SUMMARY OF SIGNIFICANT ITEMS
Month of OCTOBER

4. Compensation Payments Made This Month (Not Accruals)

(List all payments made to owners of proprietorships; partners of partnerships; officers, directors and shareholders of corporations)

Name	Amount	Date of Court Order Authorizing Payment
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NONE

5. Payments Made This Month To Professionals (Not Accruals)

Professional	Amount	Date of Court Order Authorizing Payment
Attorney(s)		
Accountant(s)		
Management Co.(s)		
Appraiser(s)		
Other (specify)		

6. Record of Disbursement and Payment of Quarterly Fees

Period Ending	*Total Disbursements	Quarterly Totals	Quarterly Fee **	Date Paid	Amount Paid	Check Number
January-09	\$ 7,912					
February-09	\$ 6,691					
March-09	\$ 8,714	23,318	\$ 650	4/28/2009	\$ 650	\$ 21
April-09	\$ 4,324					
May-09	\$ 4,905					
June-09	\$ 8,175	17,404	\$ 650	7/27/2009	\$ 650	39
July-09	\$ 8,062					
August-09	\$ 4,910					
September-09	\$ 6,412	19,384	\$ 650	11/1/2009	\$ 650	3215
October-09	\$ 6,385					
November-09	\$ -					
December-09	\$ -					

* Each month list the total money spent for all purposes. At the end of the quarter, add the monthly totals. This is the amount used to compute the quarterly fee due the U.S. Trustee, from the table below.

Case Name: KISMIF Properties LLC

Case No. 08-83068

Month: OCT 2009

BANK RECONCILIATION

Begin Check Book Balance	\$ 2,455.78	Bank Statement Balance 10/31/09	\$ 4,895.86
September Increase (Decrease)	\$ 2,440.08	Outstanding Checks	\$ -
End Check Book Balance	<hr/> \$ 4,895.86		<hr/> \$ 4,895.86

LIST OF O/S CHECKS

TOTAL \$ -

**SECURITY
NATIONAL BANK**

Member FDIC
P.O. Box 31400
Omaha, Nebraska 68131-0400
402-344-7300
www.snbconnect.com

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ACCOUNT: XXXXXX6460 10/30/2009
DOCUMENTS: 16

KISMIF PROPERTIES LLC
1321 JONES ST
OMAHA NE 68102-3233

30-0
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9

* NOTICE: THE UNLAWFUL INTERNET GAMBLING ENFORCEMENT ACT OF 2006 (ACT), *
* A U.S. FEDERAL LAW, PROHIBITS SECURITY NATIONAL BANK FROM PROCESSING *
* RESTRICTED TRANSACTIONS BY ANY PERSON ENGAGED IN THE BUSINESS OF *
* BETTING OR WAGERING ON UNLAWFUL INTERNET GAMBLING. RESTRICTED *
* TRANSACTIONS MAY INCLUDE, BUT ARE NOT LIMITED TO, THOSE IN WHICH *
* CREDIT, ELECTRONIC FUND TRANSFERS, CHECKS, OR DRAFTS ARE KNOWINGLY *
* ACCEPTED BY GAMBLING BUSINESSES. WE PROVIDE THIS NOTICE TO COMPLY *
* WITH U.S. GOVERNMENT REGULATIONS IMPLEMENTING THE ACT *

SMALL BUSINESS ACCOUNT XXXXXX6460

LAST STATEMENT	09/30/09	2,455.78
7 CREDITS		8,825.00
12 DEBITS		6,384.92
THIS STATEMENT	10/30/09	4,895.86

- - - - - DEPOSITS - - - - -

REF #	DATE	AMOUNT	REF #	DATE	AMOUNT	REF #	DATE	AMOUNT
	10/01	3,700.00		10/13	385.00		10/30	915.00
	10/02	1,310.00		10/13	890.00			
	10/06	1,385.00		10/26	240.00			

- - - - - CHECKS - - - - -

CHECK #	DATE	AMOUNT	CHECK #	DATE	AMOUNT	CHECK #	DATE	AMOUNT
*10/13	700.00	3209	10/05	12.08	3212	10/16	2,100.00	
3207	10/06	2,287.24	3210	10/19	178.00	3213	10/21	119.85
3208	10/06	40.00	3211	10/19	115.00	3214	10/29	119.84

(*) INDICATES A GAP IN CHECK NUMBER SEQUENCE

* * * C O N T I N U E D * * *

Member FDIC
P.O. Box 31400
Omaha, Nebraska 68131-0400
402-344-7300
www.snbconnect.com

KISMIF PROPERTIES LLC

=====
SMALL BUSINESS ACCOUNT XXXXXX6460
=====

----- OTHER DEBITS -----

DESCRIPTION	DATE	AMOUNT
60160 POS DDA W/D METROPOLITAN UTILI OMAHA NE US 928628286230	10/14	66.28
23930 POS DDA W/D OPPD - ENERGY PLAZ 402-5364131 NE US 928626286226	10/14	112.19
35630 POS DDA W/D MIDWEST WOODWORKER 402-3305444 NE US 929720297269	10/26	534.44

----- DAILY BALANCE -----

DATE.....	BALANCE	DATE.....	BALANCE	DATE.....	BALANCE
10/01	6,155.78	10/13	7,086.46	10/21	4,395.14
10/02	7,465.78	10/14	6,907.99	10/26	4,100.70
10/05	7,453.70	10/16	4,807.99	10/29	3,980.86
10/06	6,511.46	10/19	4,514.99	10/30	4,895.86